

Message Text

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ACTION EB-08

INFO OCT-01 ARA-10 EUR-12 ISO-00 AGRE-00 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 SP-02 STR-04

TRSE-00 FRB-03 OMB-01 /052 W

-----075632 270403Z /15

R 261830Z AUG 77

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 3447

INFO AMEMBASSY LONDON

AMEMBASSY BOGOTA

AMEMBASSY MEXICO

AMEMBASSY SAN SALVADOR

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

LIMITED OFFICIAL USE BRASILIA 7082

E.O. 11652: N/A

TAGS: EAGR, ETRD, BR

SUBJ: BRAZILIAN PERCEPTIONS OF THE US COFFEE MARKET AND INTERBRAS
PURCHASES

1. ECONOFF RECENTLY HAD A LONG CONVERSATION WITH FOREIGN
MINISTRY'S COFFEE SPECIALIST ON BRAZIL'S PERCEPTION OF THE
US COFFEE MARKET AND INTERBRAS ACTIVITIES THERE. WHILE
THESE VIEWS ARE NOT NECESSARILY AUTHORITATIVE, THEY PROVIDE
INSIGHTS INTO BRAZILIAN ATTITUDES ON THESE SUBJECTS. HIGH-
LIGHTS OF THE CONVERSATION ARE REPORTED BELOW.

2. THIS FOREIGN MINISTRY OFFICIAL BELIEVES, AS DO MOST
BRAZILIANS, THAT THERE IS A "CONSPIRACY" DIRECTED AGAINST
BRAZILIAN COFFEE AND LED BY THE USG, THE NEW YORK COFFEE
AND SUGAR EXCHANGE, AND "COFFEE MULTINATIONALS" SUCH AS
GENERAL FOODS. HE FEELS THAT THE SEVERAL RULES
CHANGES IMPLEMENTED BY THE NEW YORK COFFEE AND SUGAR
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EXCHANGE THIS YEAR HAD THE SPECIFIC INTENTION OF
FORCING COFFEE PRICES DOWN, AND THAT THESE CHANGES
WERE ENCOURAGED AND/OR ACQUIESCED TO BY THE USG. HE
SAID THAT THESE RULES CHANGES TENDED TO DESTROY
TRADER CONFIDENCE IN THE NEW YORK COFFEE MARKET
AND MAY IN THE LONG RUN ENCOURAGE A SHIFT IN COFFEE
TRADING ACTIVITY TO THE LONDON TERMINAL. HOWEVER,

HE DISCOUNTED THE POSSIBILITY OF DEVELOPING A MAJOR
WORLD COFFEE FUTURES MARKET IN BRAZIL AS SOME BRA-
ZILIANS HAVE SUGGESTED.

3. IN REGARD TO THE CFTC COFFEE INVESTIGATION,
OFFICIAL OBSERVED THAT IT WAS COSCAFE WHICH REALLY
WAS BEING INVESTIGATED, NOT INTERBRAS. IN RESPONSE
TO ECONOFF'S QUESTION ON WHETHER THE FOREIGN MINISTRY
HAD BEEN ASKED FOR ITS ADVICE ON THE DIPLOMATIC
ASPECTS OF INTERBRAS COFFEE PURCHASES OR WHETHER IT
HAD VOLUNTEERED SUCH ADVICE TO INTERBRAS, OFFICIAL
MERELY SAID THAT INTERBRAS PURCHASES WERE CONSIDERED
A PURELY COMMERCIAL ACTIVITY.
CRIMMINS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COFFEE, MARKETS
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRASIL07082
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770310-0399
Format: TEL
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770820/aaaaaqpd.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 887de852-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1477688
Secure: OPEN
Status: NATIVE
Subject: BRAZILIAN PERCEPTIONS OF THE US COFFEE MARKET AND INTERBRAS PURCHASES
TAGS: EAGR, ETRD, BR, US, INTERBRAS
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/887de852-c288-dd11-92da-001cc4696bcc
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